

Advance Companies, Inc.

As of May 18, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
NE Bank Checking #1467	-2,200.58
NE Bank Savings	41.78
Petty Cash	
Undeposited Clearing	
US Bank Checking MN	22,154.27
Total for Bank Accounts	\$19,995.47
Accounts Receivable	
Accounts Receivable	930,439.34
Total for Accounts Receivable	\$930,439.34
Other Current Assets	
Due from MO	\$898.30
Due from MO - Liquidity Access	128,615.00
Due from MO - Operating	142,766.55
Total for Due from MO	\$272,279.85
FM Clearing	
Payroll Corrections-1	
Uncategorized Asset	26,640.00
Undeposited Funds	21,527.46
Total for Other Current Assets	\$320,447.31
Total for Current Assets	\$1,270,882.12
Fixed Assets	
Equipment	170,825.84
Furniture and Fixtures	10,316.25
Lease Hold Improvements	

Advance Companies, Inc.

As of May 18, 2025

DISTRIBUTION ACCOUNT	TOTAL
Motor Vehicles	0
2007 Chev Kodiak 4500 (9768)	29,954.00
2011 Chevy Van (8298)	
2014 Chevy Exp G2500 (3078)	13,474.00
2017 Chev Silverado (5285)	
2021 Chevy Equinox (1094)	22,244.43
2021 Chevy Equinox (7266)	24,789.13
2022 Chevy Colorado (8484)	41,111.02
2023 Chevy Colorado (0816)	48,340.73
2023 Chevy Colorado (2135)	48,340.73
2024 Ram Promaster (1703)	49,295.00
2024 Ram Promaster (3084)	49,245.00
Other Vehicles	
Total for Motor Vehicles	\$326,794.04
zAccumulated Depreciation	-204,912.00
Total for Fixed Assets	\$303,024.13
Other Assets	
Total for Assets	\$1,573,906.25
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	776,765.29
Payrole	-9,000.00
Total for Accounts Payable	\$767,765.29
Credit Cards	
American Expr /ADVANCE	
AMEX Roger	
AMEX Sasha	352.95
Bank of America (Roger 6617)	
Citibank	
Citibank #9935	
Citibank (Costco) #5277	
Home Depot	-179.67
Menards Contractor	77.35
NE Bank Visa Roger	1,324.35
NE Bank Visa Sasha	974.91
Ultra Mastercard #4885	
U.S. Bank #4730	
U.S. Bank #9194	
US Bank (Roger 4730)	
US BANK VISA 6835-6709	

Advance Companies, Inc.

As of May 18, 2025

DISTRIBUTION ACCOUNT	TOTAL
Total for Credit Cards	\$2,549.89
Other Current Liabilities	
Direct Deposit Payable-1	
Loans -RW	0
ARVI Fund \$157K	
Loan from ARVI Fund	
Loan from Byzfunder \$97.5K	
Loan from Pearl Capital \$69K	
Loan from Roger Washbourne	56,000.00
MERK Funding, Inc. (\$65K)	
Shine Capital Group (\$150K)	
Total for Loans -RW	\$56,000.00
Payroll Liabilities	0
Child Support	
Child Support and Other Deductions	
Dental Insurance	835.35
Direct Deposit Payable	
Federal Taxes (941/943/944)	50,110.49
Federal Unemployment (940)	1,880.70
Health Insurance	-38,343.64
MN Income Tax	4,005.05
MN Unemployment Taxes	2,335.97
Uniform & overpayment for Floor and Decor	
Total for Payroll Liabilities	\$20,823.92
Sales Tax Payable	0
Anoka County Sales Tax Payable	
Elk River Sales Tax Payable	354.80
Isanti County Sales Tax Payable	
Minnesota Sales Tax Revenue (Sales Tax) Payable	
Out Of Scope Agency Payable	
Ramsey County Sales Tax Payable	
Washington County Sales Tax Payable	
Total for Sales Tax Payable	\$354.80
Upfront Deposit on Jobs	
Total for Other Current Liabilities	\$77,178.72
Total for Current Liabilities	\$847,493.90

Advance Companies, Inc.

As of May 18, 2025

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
Note Payables - Vehicles	0
Ally 2021 Chevy Equinox (1801)	19,761.79
Ally 2024 Ram Promaster (2079)	45,615.80
Ally 2024 Ram Promaster (2220)	45,621.36
Fifth Third Bronco	-1,217.87
Firefly 21-152 #5285	
GM Financial 2021 Chevy Equinox (2455)	22,097.13
GM Financial 2022 Chevy Colorado (9712)	29,648.71
GM Financial 2023 Chevy Colorado (5804)	38,928.16
GM Financial 2023 Chevy Colorado (8470)	39,456.66
Total for Note Payables - Vehicles	\$239,911.74
Notes Payable	0
ERC Tax Refund	
Frank Kitterman	
LendSpark Equipment Loan	26,577.82
MO Liquidity Loan	
N/P - FYM Capital	67,455.00
N/P - Liquidity Access	308,517.50
N/P - Rosewood	
Total for Notes Payable	\$402,550.32
Other Long Term Liabilities	0
Equipment Liability	
Furniture and Fixtures Liabilit	
LHI Liability	
Vehicles	
Total for Other Long Term Liabilities	0
Total for Long-term Liabilities	\$642,462.06
Total for Liabilities	\$1,489,955.96
Equity	
Retained Earnings	919,548.50
Net Income	438,541.52
Capital Stock	1,000.00
Opening Balance Equity	-8,614.00
Paid In Capital	149,882.11
Shareholder Distribution - RW	-513,206.04
Treasury Stock	-903,201.80
Total for Equity	\$83,950.29
Total for Liabilities and Equity	\$1,573,906.25